

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/09-2024/005
September 20, 2024

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 20, 2024**, at **15:00 hours** at **Lahore** recommended the following:

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 26, 2024 at 11:30 hours at Lahore**.

The Share Transfer Books of the Company will be closed from **October 19, 2024 to October 26, 2024** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 18, 2024** will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja) 
Company Secretary & Chief Compliance Officer

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

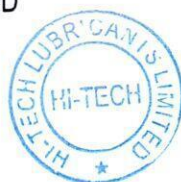
ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 Rupees	2023 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	26,759,270,163	17,523,929,280
Discounts	(628,306,843)	(339,727,263)
Sales tax	(2,114,480,990)	(1,652,509,962)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	24,016,482,330	15,531,692,055
COST OF SALES	(22,571,816,010)	(13,944,983,410)
GROSS PROFIT	1,444,666,320	1,586,708,645
DISTRIBUTION COST	(1,018,633,572)	(1,043,508,059)
ADMINISTRATIVE EXPENSES	(723,546,889)	(718,731,055)
OTHER EXPENSES	(54,558,901)	(36,142,523)
	(1,796,739,362)	(1,798,381,637)
OTHER INCOME	1,058,520,303	505,105,718
PROFIT FROM OPERATIONS	706,447,261	293,432,726
FINANCE COST	(544,046,620)	(474,616,854)
PROFIT / (LOSS) BEFORE TAXATION AND LEVY	162,400,641	(181,184,128)
LEVY	(111,560,224)	(65,705,846)
PROFIT / (LOSS) BEFORE TAXATION	50,840,417	(246,889,974)
TAXATION	60,563,380	153,477,452
PROFIT / (LOSS) AFTER TAXATION	111,403,797	(93,412,522)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.80	(0.67)


 CHIEF EXECUTIVE




 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 Rupees	2023 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	27,114,204,101	17,616,699,583
Discounts	(628,306,843)	(339,727,263)
Sales tax	(2,168,673,908)	(1,666,576,970)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	<u>24,317,223,350</u>	<u>15,610,395,350</u>
COST OF SALES	(21,952,726,092)	(13,183,693,709)
GROSS PROFIT	<u>2,364,497,258</u>	<u>2,426,701,641</u>
DISTRIBUTION COST	(1,075,662,872)	(1,075,020,746)
ADMINISTRATIVE EXPENSES	(924,260,349)	(900,037,654)
OTHER EXPENSES	(99,132,656)	(230,619,927)
	<u>(2,099,055,877)</u>	<u>(2,205,678,327)</u>
OTHER INCOME	357,580,703	178,456,916
PROFIT FROM OPERATIONS	<u>623,022,084</u>	<u>399,480,230</u>
FINANCE COST	(800,962,232)	(721,939,877)
LOSS BEFORE TAXATION AND LEVY	<u>(177,940,148)</u>	<u>(322,459,647)</u>
LEVY	(128,674,168)	(73,357,435)
LOSS BEFORE TAXATION	<u>(306,614,316)</u>	<u>(395,817,082)</u>
TAXATION	169,237,721	148,834,722
LOSS AFTER TAXATION	<u>(137,376,595)</u>	<u>(246,982,360)</u>
LOSS PER SHARE - BASIC AND DILUTED	<u>(0.99)</u>	<u>(1.77)</u>




 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER